

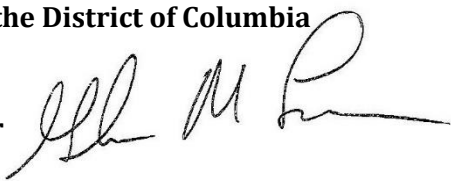
Government of the District of Columbia
Office of the Chief Financial Officer



Glen Lee
Chief Financial Officer

MEMORANDUM

TO: The Honorable Phil Mendelson
Chairman, Council of the District of Columbia

FROM: Glen Lee
Chief Financial Officer 

DATE: September 19, 2022

SUBJECT: Fiscal Impact Statement – Swampoodle Terrace Designation Act of 2022

REFERENCE: Bill 24-722, Committee Print as provided to the Office of Revenue Analysis on September 12, 2022

Conclusion

Funds are sufficient in the fiscal year 2022 budget and fiscal year 2023 through fiscal year 2026 budget and financial plan to implement the bill.

Background

The bill officially designates the park bounded by L Street, N.E., 2nd Street N.E., M Street, N.E., and 3rd Street, N.E.¹, in Ward 6, as “Swampoodle Terrace”. The park is across the street from the separately designated Swampoodle Park².

Financial Plan Impact

Funds are sufficient in the fiscal year 2022 budget and fiscal year 2023 through fiscal year 2026 budget and financial plan to implement the bill. Signage for the new park name will be paid for by the NOMA Parks Foundation³.

¹ Known for tax and assessment purposes as Square 748, lots 800 and 807.

² Swampoodle Park Designation Act of 2018, effective July 17, 2018 (D.C. Law 22-135; 65 DCMR 8178).

³ <https://nomaparks.org/>